

# News Release

## Comptroller's Office Receives Award for Financial Reporting

### *Report Awarded Highest Honor for 42 Consecutive Years*

ANNAPOLIS, Md. (January 9, 2023) - For the 42nd consecutive year, the Comptroller of Maryland has been awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA).

The award, given for Maryland's Annual Comprehensive Financial Report (ACFR), is the highest recognition in the area of government accounting and financial reporting.

"Maryland has a long tradition of strong fiscal stewardship and accurate financial reporting," said Comptroller Peter Franchot. "I'm extremely proud that we've maintained this 42-year streak during my 16 years as the state's chief fiscal officer and anticipate this record of excellence will continue for many years to come, thanks to our many talented and hardworking agency employees."

The ACFR for the fiscal year that ended June 30, 2021, was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a "spirit of full disclosure" to clearly communicate its financial story and to encourage more people to read the report.

For more information on the program, visit the [GFOA website](#).

**MEDIA CONTACTS:** Susan O'Brien - [sobrien@marylandtaxes.gov](mailto:sobrien@marylandtaxes.gov)  
Alan Brody - [abrody@marylandtaxes.gov](mailto:abrody@marylandtaxes.gov)

*Stay connected with the Comptroller of Maryland:*

